

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1660 - HB 1724**

January 18, 2022

**SUMMARY OF BILL:** Adds directors, trustees, and members of the governing bodies of nonprofit corporations, associations, and organizations that are exempt from federal income taxation under § 501(c)(19) of the Internal Revenue Code of 1986 to the list of groups who are immune from certain law suits.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Tennessee Code Annotated § 48-58-601(d) currently lists certain nonprofit corporations, associations, and organizations whose directors, trustees, and members of governing bodies are granted immunity from certain law suits.
- Extending the list to specifically include 501(c)(19) organizations will not result in any significant fiscal impact to state or local government.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Extending immunity from certain law suits to directors, trustees, and members of the governing bodies of 501(c)(19) organizations will not result in any significant impact to jobs or commerce in Tennessee.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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